

## THE EUROPEAN UNION **AND ARMENIA**

#StrongerTogether

EU and Armenia relations are based on the **EU-Armenia Comprehensive and Enhanced** Partnership Agreement (CEPA), which fully entered into force on 1 March 2021.

Armenia is committed to pursuing a comprehensive reform agenda based on democracy, transparency, and rule of law - in particular the fight against corruption, reforming the judiciary and enhancing its accountability to

citizens, and ensuring equal economic, employment and social opportunities for all.

The EU is a key reform partner in Armenia,

providing around **€65 million** of grant money

annually for Armenia's ambitious reform agenda.

The EU is one of share of its total trade in 2020. Total bilateral trade between the EU and



€1 billion per year

# **ECONOMIC & INVESTMENT**

**PLAN** 

The EU supports Armenia with concrete investments to help post-pandemic recovery, improve the lives of Armenian citizens, and foster economic growth and job creation. In the coming years, the EU will invest in the following five flagship projects:



### **INSTITUTIONS**

significant efforts to reform the justice system

by strengthening the

integrity and accountability of

the judiciary, improving access

to modern and quality judicial

services, and establishing

• The EU supports Armenia in the implementation of key reforms on justice. police, the fight against corruption, and anti-

#### **ECONOMY**

· In 2020, EU4Business invested close to €100 million of funds. This has benefitted over 7,000 SMEs and created over 1,400 new jobs.



discrimination.

#### **GREEN**

• 7.000 households have received EU support for energy efficiency renovations.



### **RECOVERY RESILIENCE REFORM**

**DIGITAL** 

#### SOCIETY

· Over 14,750 students and academic staff exchanges have taken place between Armenia and the EU under Erasmus+ (2014-2020).





Sustainable, innovative and competitive economy - direct

support to 30,000 SMEs



**Digital** transformation, innovation, science and technology







**Green Yerevan** energy



efficiency and green buses





The EU rapidly responded to the urgent needs of Armenia and its citizens during the COVID-19 pandemic with a Team Europe package of close to €100 million. This includes not only substantial budget support to the government, but also:

• The EU-TUMO Convergence Center

empowers Armenian youth with top skills relevant for the knowledge economy. It hosts the renowned tuition free computer programming School 42, which

was launched in January 2021 with 150

participants, including 50% women.

- targeted social assistance to over 3,000 vulnerable households,
- access to online education for 350 children,
- support to over 1,000 Armenian SMEs to
- develop new digital approaches for their businesses.
- key medical equipment for patient care in hospitals and COVID analysis in laboratories.



